

Live from NY - Bankruptcy Update, Wednesday, November 30, 2005

The pace of today's session could be described as very methodical if not glacial.

Daniel Kasper, an aviation expert who was on the Civil Aeronautics Board before the industry was deregulated in 1978 was expected to resume his testimony today. Instead most of the session was spent receiving testimony from financial advisory Timothy Coleman of the Blackstone Group. His testimony concentrated on financial events that led up to the bankruptcy filing.

The hearing is scheduled to resume again on Friday when Delta VP of Labor Relations, Gerry Carolan, is expected to testify. Additional dates have been added to the calendar to allow ALPA to present their case. The dates scheduled are Dec. 5th, 7th, 9th, 12th and possibility the 16th. After Delta has finished presenting their case ALPA will begin to call their sixteen witnesses.

Additional information will be available later in the week as the hearings continue. This information is intended to give you a thumbnail sketch of the daily proceedings. These daily reports will be posted on our web site also. However, when this series of hearing is complete our Chairman will send a detailed report to the DP3 membership via email.

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