

# Retirement Lawsuit Settlement Payments

... By Jack Blaz

I have been advised that the first payments of the retirement lawsuit settlement have been mailed by the court appointed Settlement Administrator, and should begin arriving in the next few days. The process has been delayed by Delta's Chapter 11 filing, but now seems to be back on track.

These first payments are directed to original Delta Pre 1972 pilots who timely returned claim forms to the Administrator last August -- AND, We're receiving payments from the Delta Pilots Bridge Plan as of July 1, 2005. The payments are from the Unqualified Settlement Fund (the smaller one) and are divided into two groupings: 1.) retirements before July 1, 1997 -- estimated \$550, and, 2.) retirements on or after July 1, 1997 -- estimated \$2,200.

The next sets of payments will be directed to original Delta Pre 1972 pilots who returned claim forms -- AND, WERE NOT receiving payments from the Delta Pilots Bridge Plan as of July 1, 2005. The payments will come from the Qualified Settlement Fund (the larger one), divided into the same two groupings as above, but the actual amounts are still in process of being calculated. The amounts will be larger, but there are ERISA requirements (including Election Forms), and still some complications involved with Delta's Chapter 11 that will have to be dealt with, so there will be some further delay.

Have patience -- this has only been going on for seven years, or so -- we'll keep you advised just as soon as more details are available. .... **Jack**