

Bankruptcy Hearing Update – September 15.

Delta made it known in bankruptcy court today that they do not intend to make any additional non-qualified pension payments. Their claim is that these payments are a pre-petition claim that is nullified by the bankruptcy filing. Delta is in the process of writing a letter to pilot retirees announcing their intention of stopping non-qualified pension payments effective October 1st.

DP3 attorney Dean Booth filed an emergency motion to put aside the ruling until a hearing can be held on the merits of Delta's petition. A hearing should be held before October 1st.

Booth also filed an emergency motion to have DP3 recognized as the agent representing retirees. The judge will set a hearing date for arguments.

Another hearing is scheduled for 9:00 a.m. on Friday morning. More information when it is available.

DP3 will be meeting next Monday afternoon and Tuesday morning to receive a detailed report from our Chairman and Mr. Booth.

As we receive further reports from New York they will be posted on this web site.