

Q&A REGARDING THE PROOF OF CLAIM PROCEDURES POSTED YESTERDAY AND CERTAIN BALLOT ISSUES

There have been some questions and misconceptions about the instructions we recently posted regarding the March 12th Proof of Claim bar date and how to file a Proof of Claim. Also, we have some additional information on the ballot questions.

Q1. Who needs to file a proof of claim?

A1. If a pilot was a Scheduled Creditor, his or her deadline is March 12 to seek an amount larger than the amount scheduled. If he or she wants to say that their non-qualified unsecured claim should be more because of either one of the two issues we noted in our notice-- the five year look back and the miscalculation of economic loss issues, he or she needs to assert claim by the deadline to prevent Delta from claiming such a claim is barred because it was filed late. Delta may still object to the claim for other reasons. Delta has not acknowledged that these retired pilots have a claim which is based upon either of these theories of recovery.

Note: A Scheduled Creditor is a pilot who was listed on the Amendments to the Debtor's schedules that were filed at the end of January 2007. The packages from Delta with the letters Mr. Kight are supposed to contain the same information regarding the retired pilots' claims for the non-qualified Unsecured Claims and the Retiree Medical Benefits Claims that were listed in those Amended Schedules.

Q2. Should I file a claim by March 12, 2007, if I have never been listed on any schedule or amended schedule and have never received a package from Delta, but I believe I have a claim on account of my participation in the Delta non-qualified plans?

A2. The safest course is to file a claim by that deadline. The first order setting a bar date in the bankruptcy case provided that the first deadline did not apply to claims of current or former employees whose claims are for non-qualified benefits arising under the Delta Pilots Bridge Plan, the Delta Pilots Supplemental Annuity Plan, the 1986 Delta Excess Benefit Plan, the 1991 Delta Excess Benefit Plan, the Delta Supplemental Excess Benefit Plan, the 2002 Delta Supplemental Excess Benefit Plan and the Delta Officers Life Insurance Program. That order also provided that the Debtors could file amended schedules and set new deadlines for filing claims for those creditors who are scheduled on those amendments. In January the Debtor followed that procedure following the settlements with retired pilots related to the non-qualified claims and the retiree medical claims by sending the retired pilots the Notice of Amendment to Schedules of Assets and Liabilities and of Subject Creditor Bar Date. That Notice states that Scheduled Creditors need to file claims. If a retired pilot is not listed on the Amended Schedules, he would not be a Scheduled Creditor and the Bar Date should not apply. However, if the retired pilots claim is not scheduled or a proof of claim is not filed and allowed, Delta will not make any distribution on account of that claim. After confirmation of the Plan of Reorganization, all of the claims against the Debtor will be discharged or released. If a retired pilot wants his or her claim considered for distribution on the initial distribution date the sooner the claim is filed the better.

Note: The attachments to the proof posted on our web page are specifically intended only for those who received the letter from Mr. Kight along with the package. You will need to modify the attachments to accompany your claim if you are not on the amended schedules. You will still need to explain the basis for your claim.

Q3. Has Delta acknowledged the claims for 5 year lookback situation or disabled pilot loss?

A3. No. Delta HAS NOT acknowledged the claims of retired pilots under either of the five year look back basis or the calculation of economic loss for disabled pilot's basis. The information in our notice was just that - information- and we are not opining on whether raising either of those issues will result in allowed claims; however, we do want people who were scheduled and who want to assert such claims to know that they need to do so by the deadline.

Q4. If I am satisfied with my claims, do I need to file a Proof of Claim by March 12th?

A4. No. You only need to file a proof if you disagree with the amount of your scheduled claim, or if it is missing, or if you have reason to believe the personal data used to derive your claim is incorrect. We advise you to check the Amended Schedules for your employee id number, and if it is there, check the amount listed. If it is not correct, you need to file a claim.

Q5. If my claim changed based on the recent amendment to the supplemental term sheet, will I receive a new notice for filing a claim and a ballot for voting the new amounts?

A5. Yes, Delta is preparing an Amendment to the Schedules of Assets and Liabilities to reflect those changes. Delta will send those scheduled creditors an additional notice of a new bar date. You may want to check the DP3 website and the 1114 website to see if you are on lists of additional claim holders that have been posted there as an indication if your claim will be included. These are not the Debtor's official amendments to the Schedules and DP3 does not guaranty that these names will be the names which finally appear on the schedules. If you disagree with the new amounts listed or your claim is not scheduled to be amended and you disagree with the calculation you previously received, you need to file your claim by the March 12 deadline. Delta will also send amended or new ballots to those affected. The deadline for voting on confirmation of the Plan of Reorganization is April 9th.

Q6. What is your advice for checking the "Opt Out" box on the ballots?

A6. We recommend that you check the "Opt Out" box on your ballots in order to avoid releasing any right you might have to assert a cause of action in the future against any of the Released Parties, which include the PBGC and ALPA. This "opt out" does not mean that you have a cause of action against a released party. Opting out prevents you from releasing whatever rights you may have now or in the future that may arise in connection with the bankruptcy or distributions from the Debtor. Certain releases have already been approved in the specific settlements with Released Parties regarding those settlements but those releases are not as broad as the provisions proposed in the Plan of Reorganization.

Q7. Can I have more than one Class 4 (or Class 5) ballot? Can I vote more than one ballot in each class?

A7. Yes, you can vote more than once in each class, as long you don't vote the same claim (identified in item 1 on the ballot) more than once. In other words, as long as they are different claims for different amounts, they will be valid, even if they are all the same class of claims.

Q8. What is the difference in Class 4 and Class 5 claims? Why do Class 5 claims have a cash option and the Class 4 claims do not?

A8. Class 5 ballots are for claim amounts between \$2000 and \$100,000. Class 4 ballots are for claim amounts over \$100,000. Delta's Disclosure Statement provides a cash option for class 5 ballots only. (See Page *vii* of the Disclosure Statement.)

Q9. If I take the cash option, do I get the face value of the claim in cash?

A9. Sorry, no. A Class 5 Unsecured Claim will only receive a distribution based on the value of Delta at the time of distribution less deductions for taxes and allowed legal fees. Delta is not guarantying any amount. It estimates that the distribution will be worth between 62 and 78 cents on the dollar according to the Disclosure Statement.

Q10. On Official Claim Form 10 posted on the DP3 website and on the Delta website, the form indicates that the claims must be filed by August 21, 2006. Does that apply to my claim for non-qualified benefits or retiree medical benefits?

A10. No. That was the original bar date for other creditors. If you like, you may simply line through that date and insert March 12, 2007, but it is not necessary.

Follow-up Questions

Q11. How do I figure the amount of my claim?

A11. There are far too many individual situations and factors for us to answer that question. Please consult your own financial advisors to determine the value of your claim.