



## **DP3 Chairman's Letter**

**February 15 2009**

The DP3 Trustees held their monthly board meeting in Atlanta on February 11, 2009. During this meeting we received a comprehensive legal update from our lead attorney, Dean Booth, outlining our proposed legal challenges to the methodology used by the PBGC to determine our guaranteed pension benefits.

Next week our attorneys will be meeting with the legal team currently representing the retired USAIR pilots, following discussions I have held with the chairman of the Soaring Eagles, the group representing the USAIR pilots. As I mentioned in my last update we believe there are similar issues involved at USAIR, but due to different pension termination timetables and contractual terms, they are not exactly the same. We will be able to better understand these similarities and differences after the attorneys compare notes.

As you know, DP3 has decided to join the National Retiree Legislative Network and we were recently advised that the group representing the other Delta retirees, the DALRC, has also decided to join this organization. Last week both the DALRC representative and I were elected to positions on the NRLN board of directors. This will ensure that the voice of Delta retirees is heard loud and clear when the NRLN establishes its annual legislative goals.

One asset the NRLN uses to advance its legislative agenda is an automated system to generate letters to the President and key members of Congress. This system is called CAPWIZ and you might recall that DP3 recently borrowed the DALRC's CAPWIZ system to generate letters to Congress supporting issues important to retired Delta pilots. The NRLN currently has over 30,000 members who participate in a grassroots effort to target Congressional leaders when issues affecting NRLN members are being considered for legislative action. These retirees are entered into the CAPWIZ system by their Congressional district so that the NRLN can target specific members of Congress when legislative issues impacting retirees are being discussed in Congress.

At this week's board meeting the DP3 trustees made a carefully considered decision to provide the email addresses of our members to the NRLN Grassroots effort. We did this after ensuring that the addresses are never used for any purpose other than generating Congressional support for retiree matters, and that neither the NRLN nor the CAPWIZ system has ever

experienced a breach in security. Last year the NRLN Grassroots system generated approximately 30 messages, and in each CAPWIZ message the recipient is offered the opportunity to "opt out" of receiving any future messages from CAPWIZ. The key advantage of this decision for DP3 members is that we can use the CAPWIZ system for our own messages and we will be able to generate support from the other NRLN CAPWIZ members as we attempt to achieve a legislative solution to recover our pension losses from the bankruptcy.

During our meeting DP3's webmaster and Communications chairman briefed the trustees on the new website he has been designing. The site is currently undergoing "beta" testing by the trustees and we expect to switchover from the old to new version of the website within the next few weeks. Among other improvements the new website looks better, performs faster, and will be more searchable by web search engines. The new site will also include a link to allow you to pay your DP3 dues and assessments with all major credit cards. Watch for an announcement when the new website goes online.

During this meeting we also decided that DP3 will make an appearance at this year's annual Delta shareholder meeting to be held April 24, 2009 at 0830 in the AXA Equitable Center in New York City. For those of you who own Delta stock, we will be soliciting proxies to be voted by DP3. When you receive your shareholder materials please consider assigning your voting rights to the designated DP3 representative. We will provide more information after we finalize our plans.

Thanks again for your support, and please don't forget that the 2009 annual DP3 dues of \$100 are due no later than March 31 for you to be included on the next DP3 Honor Roll list.

Will Buergey  
Chairman, DP3