

Frequently Asked Questions on Claim Issues

Q1. I disagreed with the amount Delta had scheduled for one or more of my claims. I filed a Proof of Claim prior to March 9, 2007, the claims bar date for nonqualified pension claims and the first bar date for medical claims. If Delta has not objected to my claim, will I receive my distribution of stock less any amounts due for taxes and legal fees on the Initial Distribution Date?

Answer: No. The Delta Plan of Reorganization allows Delta up to 180 days after the Effective Date to object to claims. The Notice which you received with your Notice of the Amended Schedules indicated that if you filed a claim, you were disputing Delta's amount. Since a dispute exists, Delta will not treat your claim as an Allowed Claim for purposes of the Initial Distribution Date. We previously noted on the information regarding filing a proof of claim that filing such a claim could delay any distribution until the amount of your claim is resolved. In recent conversations with Delta's counsel and given the substantial number of items which Delta needs to complete in order to be ready for a confirmation hearing at the end of April, Delta is putting off objections to any other claims until after the confirmation hearing. We would anticipate that Delta would revisit objections to additional claims following the confirmation hearing in April. Litigation, if necessary, related to your claim would take place prior to the Interim Distribution Date projected to be near year end.

Q2. I received a notice from Bankruptcy Services LLC requesting my name and social security number for use by Delta. The request was supposedly in order to set up an account for the distribution of my stock. Is it appropriate for me to respond to this letter?

Answer: Bankruptcy Services LLC is an organization which has assisted Delta throughout its bankruptcy case. It is the Court appointed Claims Agent. Delta has frequently used its services during the case when it has a substantial mailing with which it needed assistance. In this case, Delta currently has plans to set up individual accounts with a brokerage house to help unsecured creditors sell their stock. The brokerage firm is requiring taxpayer identification numbers for each party for whom it is setting up an account. Delta has provided those social security numbers for taxpayer ID numbers which it has in its files. If you are confident Delta has your correct social security number, that information has already been provided to the brokerage firm. However, if you want to make sure that Delta has your number so that there will be no delay in getting your stock, complete the request and forward it to Bankruptcy Services. It is a legitimate request and your information will be used solely for the purpose of setting up that account.

Q3. Will Delta be withholding a portion of the distribution on account of the withholding requirements of federal, state and local taxing authorities?

Answer: Yes. It is our understanding that Delta is taking the position that federal income taxes will be deducted from both the pension claims and the medical claims. Delta has not made a final determination on the amount but is in discussions with the IRS. Please look for additional information on this issue prior to confirmation.

Q4. When will I know whether Delta will be paying cash if I selected the cash option?

Answer: The Plan requires Delta to make a decision prior to the Elective Date. If you receive a check, the check must be cashed within 120 days of issuance.