

MEC Code-a-phone message

This is MEC Communications Chairman Curly Culp with the Bankruptcy Update Line at 4:30 p.m. on Thursday, October 13th . It has been 29 days since Delta filed for protection under Chapter 11 of the Bankruptcy code.

We have five items.

Item 1. A member of the press called the MEC Office this afternoon to confirm a rumor that Delta had filed an 1113 motion. This rumor is not true. Please listen closely to the next item for details.

Item 2. On Tuesday, October 11th, Delta management presented ALPA with what management refers to as a "proposal to delay filing an 1113 motion." A special MEC Meeting has been called for Monday, October 17th in Atlanta to present management's proposal to your elected representatives. After deliberation, the MEC will decide if and how to respond. Please be advised that most if not all of the meeting will be held in closed session. You should soon receive a letter from MEC Chairman Lee Moak with further details.

Item 3. Today, Comair Management announced it was seeking to reduce labor costs by approximately \$70 million and planned on eliminating roughly 1000 jobs as part of it's restructuring.

Item 4. Yesterday, Northwest management filed their 1113c motion seeking to reject all of the union collective bargaining agreements at Northwest Airlines.

Item 5. In Delta's case, The bankruptcy court will meet next on Monday, October 17th to consider a number of motions including the retention of professionals, the rejection of equipment leases, and DP3's motion to compel the company to resume contributions to the plan and to pay the non-qualified portion of retired pilots benefits.

Again, we remind you to please check back for updates frequently. Thank you for calling.