

Delta Pilots Retirement Plan
Statement of Estimated Monthly Benefit after Plan Termination
PC4 Benefit Only

Basic Data

1. Name	
2. Payroll number	
3. Date of birth	
4. Date of retirement	
5. Age at Plan termination	51 years 10 months
6. Receiving SS disability	NO
7. Second officer	NO
8. Benefit split per QDRO	NO

9. Monthly benefit on 9/1/2006	\$2,220.00
10. SS offset applied	NO
11. Form of benefit	LIFE
12. Spouse/beneficiary birth date	N/A
13. Lump sum received	\$530,000.00
14. Lump sum annuity at retirement	\$2,740.00
15. Lump sum annuity with variable increases	\$2,780.00

Benefit Calculation Data

Data Item	
16. Credited Service at retirement	17 years 3 months
17. Service fraction	0.690000
18. Final Average Earnings (FAE) (Unlimited)	\$18,000.00
19. Joint and Survivor option factor	N/A
20. Early reduction factor	0.7200
21. PRSB factor	1.0000

PC4 Benefit Calculation Detail

PC4 Calculation	2001	2002	2003	2004	2005
22. FAE – Limited	\$14,166.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67
23. Benefit (60% x line 22. x line 17. x line 19. x line 20. x line 21.)	\$4,222.80	\$4,968.00	\$4,968.00	\$4,968.00	\$4,968.00
24. MPPP offset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25. SS offset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26. Plan formula benefit (line 23. – line 24. – line 25.)	\$4,222.80	\$4,968.00	\$4,968.00	\$4,968.00	\$4,968.00
27. Delta Minimum Benefit	N/A	N/A	N/A	N/A	N/A
28. Northeast Minimum Benefit	N/A	N/A	N/A	N/A	N/A
29. Greatest Benefit (greatest of lines 26., 27., and 28.)	\$4,222.80	\$4,968.00	\$4,968.00	\$4,968.00	\$4,968.00
30. IRC Section 415 limit	\$5,977.25	\$5,977.25	\$5,977.25	\$6,164.04	\$6,350.83
31. Limited benefit (lesser of lines 29. and 30.)	\$4,222.80	\$4,968.00	\$4,968.00	\$4,968.00	\$4,968.00
32. Lump sum annuity (line 14.)	\$2,740.00	\$2,740.00	\$2,740.00	\$2,740.00	\$2,740.00
33. Net benefit (line 31. – line 32., but not less than \$0)	\$1,482.80	\$2,228.00	\$2,228.00	\$2,228.00	\$2,228.00
34. Benefit increase subject to phased-in		\$745.20	\$0.00	\$0.00	\$0.00
35. Phased-in benefit increase		\$596.16	\$0.00	\$0.00	\$0.00
36. Application of SS Offset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37. Settlement	\$0.00				
38. PC4 phased-in benefit	\$2,078.96				

Estimated Monthly Benefit After Plan Termination

39. PBGC maximum guaranteed dollar limit	\$1,535.68
40. Lump sum benefit after variable increases (from line 15.)	\$2,780.00
41. Maximum limit net of lump sum (line 39. – line 40., but not less than \$0)	\$0.00
42. Benefit paid September 1, 2006 (from line 9.)	\$2,220.00

43. Estimated benefit after Plan termination (before any recovery) (lesser of lines 41. and 38., but not more than line 42.)	\$0.00
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Please see the attached notes and definitions for further explanation.